

**ST THOMAS'S CHURCH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**OF ST THOMAS'S CHURCH**

I have examined the accounts of St Thomas's Church for the period ended 31<sup>st</sup> December 2008, which are set out on pages 1 to 2.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the trustees of the charity, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my notice.

**BASIS OF EXAMINER'S REPORT**

This report is in respect of examination carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

**EXAMINER'S STATEMENT**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Alex Sargent 8/6/09

Alex Sargent ACA.

St. Thomas the apostle, Finsbury Park  
Income and expenditure account  
year to 31st December 2008

	General Funds £	Building Fund £	Other Restricted Funds £	Total December 2008 £	Total December 2007 £
<b>Planned Giving</b>					
Monthly Standing orders	40,244			40,244	34,045
Weekly Envelopes	5,157			5,157	3,515
General Collections (Plate)	2,721			2,721	2,449
Collections for Charity			5,183	5,183	3,617
Other Giving	3,846	1,698		5,544	5,484
Gift Aid Tax Reclaims	12,081			12,081	9,761
	<u>64,048</u>	<u>1,698</u>	<u>5,183</u>	<u>70,929</u>	<u>58,871</u>
<b>Other Income</b>					
Hire of Church	7,419			7,419	7,601
Hire of Church Hall	9,032			9,032	7,653
Candles/Fees to PCC etc	851			851	1,032
English Heritage		4,500		4,500	10,000
Cloudesley Trustees		31,000		31,000	
Deposit Account Interest		669		669	1,777
Fundraising Events		2,102		2,102	2,199
	<u>17,302</u>	<u>38,271</u>		<u>55,573</u>	<u>30,262</u>
<b>TOTAL INCOME</b>	<u>81,350</u>	<u>39,969</u>	<u>5,183</u>	<u>126,502</u>	<u>89,133</u>
<b>The Ministry</b>					
Clergy Expenses	2,400			2,400	1,900
					500
	<u>2,400</u>			<u>2,400</u>	<u>2,400</u>
<b>The Church</b>					
Gas & Electricity	4,532			4,532	4,768
Facilities (water rates,towels etc)	2,676			2,676	1,632
Hall Keeper and Cleaner	2,180			2,180	3,675
Church Insurance	4,598			4,598	3,991
Minor Repairs	4,073			4,073	2,539
Provision for major repairs	0				
Building Works		6,175		6,175	1,909
Churchyard & Garden	160			160	60
Sunday Schools and Youth Group	50			50	218
	<u>18,269</u>	<u>6,175</u>		<u>24,445</u>	<u>18,792</u>
<b>Services</b>					
Altar,Candles,Music,Organ&Organist	4,276			4,276	5,457
Weekly Magazine	572			572	763
	<u>4,848</u>			<u>4,848</u>	<u>6,220</u>
<b>Other Ordinary Expenditure</b>					
Stewardship Expenses/Hall Adverts	309			309	196
Miscellaneous/Annual Outing	1,219			1,219	170
	<u>1,528</u>			<u>1,528</u>	<u>366</u>
<b>Payments Outside the Parish</b>					
Diocese Fair Shares	43,500			43,500	43,500
Charities	1,500		4,416	5,916	3,788
	<u>45,000</u>		<u>4,416</u>	<u>49,416</u>	<u>47,288</u>
<b>TOTAL EXPENDITURE</b>	<u>72,045</u>	<u>6,175</u>	<u>4,416</u>	<u>82,636</u>	<u>75,066</u>
<b>SURPLUS TO DECEMBER 08</b>					
	<u>9,305</u>	<u>33,794</u>	<u>767</u>	<u>43,865</u>	<u>14,067</u>
Reserves B/Fwd @ 1st January 08	9,746	50,344	1,782	61,872	47,806
Reserves @ 31st December 08	<u>19,051</u>	<u>84,138</u>	<u>2,549</u>	<u>105,738</u>	<u>61,873</u>

Signed (Chair):

*Stephen Coler*

Signed (PCC Member):

*I. M. M.*

Date:

*18/04/2009*

Date:

*18th April 2009*

*Stephen Coler*

*18/04/2009*

*Iain M. M.*

*18th April 2009*

**St. Thomas the apostle, Finsbury Park  
Balance Sheet  
At 31st December 2008**

	<b>December 2008 £</b>	<b>December 2007 £</b>
<b>Cash at bank and in Hand</b>		
Deposit Account	39,462	39,462
Current Account	56,756	20,249
Cash in hand	793	793
<b>Debtors</b>		
Inland Revenue	12,071	1,569
<b>Total Assets</b>	<u>109,082</u>	<u>62,072</u>
<b>Liabilities</b>		
Accrued Expenditure	(3,344)	(200)
<b>Net Assets</b>	<u><u>105,738</u></u>	<u><u>61,872</u></u>

**Represented by**

General Reserves	19,051	9,746
Restricted Reserves:		
: Building Fund	84,138	50,344
: Other	2,549	1,782
	<u>105,738</u>	<u>61,872</u>

*Stephen Coler*  
18/04/2009  
Chair

*Stephen Coler*  
18/04/2009  
Chair

*Jai-Myung*  
18th April 2009  
for PCC

*J. Myung*  
18th April 2009  
for PCC